

£1 BILLION DOUBLE FUNDRAISE FOR INFLEXION'S GUERNSEY FUNDS

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Two Guernsey funds have raised £1 billion in a double fundraise.

Inflexion, one of the leading private equity investors in the UK mid-market, raised £600 million for Inflexion Supplemental Fund V and £400 million for Inflexion Enterprise Fund V. Both funds are domiciled and administered in Guernsey.

Focused on the UK lower mid-market, Inflexion Enterprise Fund V will make investments of £10 million to £35 million in established businesses. Inflexion Supplemental Fund V will support the firm on larger investments, investing primarily alongside Inflexion Buyout Fund V, a £1.25 billion fund, and Inflexion Partnership Capital Fund II, a £1 billion fund, both of which were raised concurrently in 2018. The funds will invest across all sectors.

Inflexion, which has a longstanding relationship with Guernsey, was advised by independent fund and corporate services provider Aztec Group and lawyers from Carey Olsen.

"It says a lot about Inflexion's impressive track record that it is able to attract such strong support from investors and be in a position to hold a final close on both funds in such a short period of time," said Carey Olsen partner Andrew Boyce.

Recently named UK House of the Year and the Grand Prix House of the Year at the 2019 Private Equity Awards, Inflexion is a leading UK private equity manager, specialising in the UK mid-market sector. It has a portfolio of 42 companies, reaches 150 countries and employs more than 20,000 people.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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