

# GUERNSEY'S GROWING GREEN ECOSYSTEM

17 SEPTEMBER 2019

Guernsey's green and sustainable finance infrastructure continues to develop, with two new developments in recent weeks.

Commercial lender Sarnia Mutual has launched a new "green loan" product, offering preferential rates for customers seeking loans for certain environmentally-friendly products, such as electric cars and bikes and household insulation.

Separately, Environmental & Social Impact Monitor (ESIM) is a not-for-profit accreditation service for island businesses, looking to contribute to Guernsey being recognised as a leading centre for green and sustainable business and finance. It rates businesses on environmental and social commitments.

Founder Marc Laine said he intended the new business would enhance Guernsey's reputation for green finance, provide a clear opportunity for the island to demonstrate its commitment and alignment with the UN Sustainable Development Goals, and facilitate the development of a new advisory and auditing sector which would ultimately be able to export skills to other jurisdictions.

Dr Andy Sloan, Chair of Guernsey Green Finance, welcomed the industry developments.

"We are making strong progress with creating a varied green product range and we are dedicated to researching new products and services. We must now build on our efforts," he said.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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