

GUERNSEY GREEN FUND TO ADOPT EU GREEN TAXONOMY

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The European Union's green taxonomy is being incorporated into the rules for the Guernsey Green Fund.

The Guernsey Green Fund is the world's first regulated green fund regime, providing a robust, transparent framework for investing in green and sustainable projects. It provides the market confidence from a regulatory wrapper and aligns with current global green standards. The fund requires assets to be invested in accordance with agreed international standards. The GFSC will incorporate the EU taxonomy as an accepted permitted standard.

Investors' need for trusted, transparent product was the rationale behind the creation of the Guernsey Green Fund regulatory regime. Over the past year, five funds with a combined AUM of \$4 billion have been registered.

Dr Andy Sloan, Chairman of Guernsey Green Finance, has welcomed the adoption of the EU taxonomy for the Guernsey Green Fund.

"The taxonomy will help move the globe to common standards and a common taxonomy for green investments which is clearly required to help route capital to genuine climate change mitigation investments," he said.

For more information about the Guernsey Green Fund, go to: <https://www.weareguernsey.com/literature/the-guernsey-green-fund/>.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Dominic Wheatley, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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