

EUROPEAN MARKETS PROFESSIONAL TO LEAD TISE

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[The International Stock Exchange](#), headquartered in Guernsey, has appointed a new CEO with experience of several international exchanges for its parent company TISEG.

Cees Vermaas has been appointed as parent company CEO previously held executive positions at exchanges including CME Europe, Euronext Amsterdam and NYSE Euronext, as part of a 20-year career in international financial markets and a decade previously in IT and programme management roles in the Netherlands.

“I have seen the development of the Exchange during the last few years and I am excited by the challenge of using my previous experience to capitalise on the opportunities to grow the business,” he said.

“I can’t wait to get started and embark on that journey to work with, and create value for, our stakeholders, including staff, members, issuers and shareholders.”

Mr Vermaas is relocating to Guernsey and will join the Board of TISEG as CEO and Director on 2 November 2020, subject to regulatory confirmation. He succeeds former CEO Fiona Le Poidevin, who stepped down in the summer.

TISEG Chair Jon Moulton also steps down at the end of 2020 to be replaced by Charlie Geffen, currently Chair of the regulatory subsidiary, The International Stock Exchange Authority Limited (TISEA).

Mr Moulton said: “Cees has considerable expertise from within some of the major international exchange groups, and I look forward to seeing him build on the growth we have achieved recently and drive the business onwards to greater things in the future.”

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PO Box 655, St Peter Port,
Guernsey, GY1 3PN

+44 (0)1481 720071

INFO@WEAREGUERNSEY.COM