

# RESILIENCE A KEY STRENGTH FOR GUERNSEY GOING INTO 2021

21 JANUARY 2021

The Chief Executive of Guernsey Finance has outlined how the agency worked to overcome the challenges of the Covid-19 pandemic and, with anticipated increased funding from the States of Guernsey, will be seeking to develop further during 2021.

Rupert Pleasant was speaking at his first Industry Update event in Guernsey as Chief Executive, having taken up the role in May last year.

He explained to an audience of more than 200 that the island's financial services industry had done well during the past year and was now well positioned for further growth.

"We demonstrated safety, security, stability and resilience through our response to Covid. It has been almost seamless business as usual for the past year. There is now huge interest in Guernsey and we need to capitalise on this.

"Our messaging is good and on target. Green and sustainability as a golden thread through our strategy is starting to gain recognition. We are a force for global good."

Mr Pleasant said that, in the absence of business travel, since taking up his post he had conducted an audit of the agency's strategy and activity both in Guernsey and overseas.

"In conjunction with the overall strategy, do we have representatives on the ground in the right places? If we are in the right places, do we then have the right people on the ground? There have been a number of changes to strategic locations, and we are hoping to continue this momentum in 2021 and beyond," he said.

This includes greater support for off-island initiatives through the development of Guernsey-based steering groups.

Guernsey Finance has been put forward for enhanced funding by senior States members. That budget process is ongoing, but Mr Pleasant outlined his plans to use an enhanced budget to develop the agency and, by extension, opportunities for the finance sector in Guernsey.

"We are passionate about what we do at Guernsey Finance, and we believe that there is a very bright future for the industry as a whole going forwards," he said.



WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced. Registered Office: Guernsey Finance, Somers House, Rue du Pre, St Peter Port, Guernsey GY1 1LU Company registration number: 38776

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