

# FIRST FUND IN GUERNSEY FOR GLOBAL VENTURE CAPITAL INVESTORS

29 JANUARY 2021

The appeal of global finance specialist Guernsey for private equity and venture capital has again been highlighted as the island is used for the first time by international venture capital firm RTP Global for the domiciliation of its latest early-stage tech startup-focused fund.

RTP Global Partners III (Fund III), which recently held its first closing with commitments of \$650 million, will concentrate its investments in early-stage technology companies, primarily at Series A but also some late seed deals and Series B.

Invested companies will have a focus in areas of mobility, artificial intelligence (AI), Software-as-a-Service (SaaS), fintech, foodtech, healthtech, insurtech and sporttech.

Partner Tom Carey led [Carey Olsen's](#) investment funds team on advising RTP Global, working alongside onshore counsel DLA Piper.

“It is encouraging to see a new fund manager use Guernsey, underlining the jurisdiction's ongoing appeal to innovative venture capital and private equity firms as a fund domicile.”

RTP Global is an international venture capital firm focused on early-stage technology investments. It has invested in 90 companies founded in more than 10 countries across Europe, Asia and North America. Six early-stage investments have become multi-billion public companies.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

PO Box 655, St Peter Port,  
Guernsey, GY1 3PN

+44 (0)1481 720071

[INFO@WEAREGUERNSEY.COM](mailto:INFO@WEAREGUERNSEY.COM)

