

# NEW PRIVATE EQUITY MANAGER CHOOSES GUERNSEY AS BASE FOR ITS FIRST FUND

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The global finance centre of Guernsey has chosen by a new private equity manager for the launch of its debut fund.

Queen's Park Equity Partners I closed at its hard cap of £185 million, raised entirely during the Covid-19 pandemic and exceeding its initial fundraising target of £150 million.

Established only last year, [QPE](#) is focused on providing capital and expertise to high-quality businesses within education, healthcare and pharmaceuticals, and tech services.

"Queen's Park Equity Partners I is the latest in a number of first-time funds to be launched in Guernsey and emphasises the jurisdiction's appeal to young venture capital and private equity firms," said [Carey Olsen](#) Partner David Crosland. The law firm advised on the launch alongside the funds team from [IQ-EQ](#) in Guernsey.

"Guernsey's respected and flexible regulatory regime together with expert advisers and quality service providers means emerging managers looking to establish their first fund know they are in good and experienced hands."

[IQ-EQ](#) is providing a full suite of administration services to the fund. Client Services Director Andrew Elder said [QPE](#) was part of a welcome trend of new promoters launching in Guernsey, "highlighting the ever-strengthening global position of our island as a leading funds domicile."

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