

GUERNSEY IS JURISDICTION OF CHOICE FOR \$2.75 BILLION INFRASTRUCTURE FUND

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A \$2.75 billion infrastructure fund has been domiciled in Guernsey.

Basalt Infrastructure Partners launched Basalt III, which is the leading mid-market infrastructure investment firm's largest fund to date.

It received strong demand from the investor community and was significantly oversubscribed, with the fund exceeding its original \$2 billion fundraising target.

Basalt III will continue the strategy of transatlantic investing across Europe and North America, focusing on opportunities in the utilities, power, transport, and digital communications sectors.

Lawyers from [Carey Olsen](#) advised Basalt on all legal and regulatory aspects of its launch in Guernsey, led by partner David Crosland.

He said: "The hugely successful fundraise demonstrates the confidence in Basalt as an investor in the infrastructure sector's mid-market and its market leading position.

"Similarly, we are glad that Guernsey continues to be seen as a jurisdiction of choice for well-known fund managers such as Basalt."

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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