

'LEADING INVESTMENT CENTRE' GUERNSEY ASSISTS WORLD-LEADING INVESTOR IN FUND LAUNCH

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Guernsey's position as a leading investment centre for alternative investment funds has been further strengthened with a new fund launch of one of the world's leading investors in private equity's secondary market.

Carey Olsen's investment funds team in Guernsey, together with Northern Trust, have supported Collier Capital on the launch and US\$9 billion final close of Collier International Partners VIII (CIP VIII).

Like Collier Capital's predecessor funds, CIP VIII will focus on providing liquidity solutions to private equity investors worldwide, acquiring interests in private equity funds, portfolios of private companies, and other private equity-related assets.

Investor support for CIP VIII came from more than 200 of the world's leading institutional investors.

The [Carey Olsen](#) team advised on all Guernsey aspects of the fund's establishment, launch and closing, while [Northern Trust](#) – which has a long-standing relationship with Collier Capital – has been appointed to provide fund administration, banking and depositary services for the new fund from its Guernsey office.

Dave Sauvarin, Country Head, Channel Islands, Northern Trust, said: "The launch reinforces Guernsey's stature as a leading investment centre for alternative investment funds, particularly in the private equity space."

Carey Olsen Partner David Crosland added that raising \$9 billion in the current climate was a fantastic achievement that spoke volumes for Collier Capital's leading position and respected track record within the global private equity space.

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PO Box 655, St Peter Port,
Guernsey, GY1 3PN

+44 (0)1481 720071

INFO@WEAREGUERNSEY.COM

