

DIGITAL SPORTS COMPANY TRANSACTION IS AN NYSE FIRST FOR GUERNSEY

21 MAY 2021

The first New York Stock Exchange-listed (NYSE) special purpose acquisition company (SPAC) transaction to involve a Guernsey company has taken place.

Genius Sports Limited has been publicly listed on the NYSE following its successful business combination with dMY Technology Group, Inc. II, an NYSE-listed SPAC.

Genius Sports Group is a global leader in digital sports content, technology and integrity services, acquiring data from sports events around the world and supplying it to sports betting operators and other organisations in order to provide them with secure, high-quality, mission critical data.

It most recently agreed a new multi-year strategic partnership with the National Football League (NFL) to become its exclusive distributor of real-time official play-by-play statistics, proprietary Next Gen Stats data, and its official sports betting data feed to media companies and sports betting operators globally.

The transaction implies a pro forma enterprise value for Genius Sports, pre-merger of approximately US\$1.5 billion. It will trade on the NYSE under the symbols 'GENI' and 'GENI WS'.

Carey Olsen's corporate team in Guernsey advised Genius Sports on the Guernsey legal and regulatory aspects of its listing.

Partner Christopher Anderson said: "[Carey Olsen](#) is delighted to have supported Genius Sports on this significant milestone in its growth and development as a company following the completion of its merger with dMY Technology Group II.

"As a firm, Carey Olsen is already recognised as a pre-eminent adviser to main market listed clients and this demonstrates our go-to position as a leading specialist for offshore listings work in New York and elsewhere."

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced. Registered Office: Guernsey Finance, Somers House, Rue du Pre, St Peter Port, Guernsey GY1 1LU Company registration number: 38776

PO Box 655, St Peter Port,
Guernsey, GY1 3PN

+44 (0)1481 720071

INFO@WEAREGUERNSEY.COM

