

NORTHERN TRUST GUERNSEY WINS €2BN PRIVATE EQUITY MANDATE

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[Arle Capital Partners Limited](#) has appointed [Northern Trust in Guernsey](#) to provide private equity fund administration to two of its funds ([Candover 2005](#) and [2008](#)) which have total assets under management of approximately €2 billion (US\$2.75 billion).

This latest appointment extends Northern Trust's existing nine year relationship with Arle, an international private equity energy investor and asset manager.

"We decided to consolidate fund administration across our private equity funds to maximize efficiencies and streamline our operations," said Matthew Harrison, Finance and Operations Director at Arle.

"Northern Trust is an established private equity administrator with a range of expertise and proven track record. Our long-standing relationship, coupled with their ability to resiliently support our growing business volumes were key factors in our decision."

Northern Trust's Guernsey operations provide fund administration, custody, banking and trust services to a worldwide client base that includes specialist, multi-manager and conventional funds, corporations, family offices and private individuals. In the 2013 [Monterey Insight](#) Guernsey Funds Review, Northern Trust was ranked as the island's largest administrator (US\$68.5 billion) and custodian (US\$25.5 billion) by total net assets.

"As Guernsey's largest fund administrator and custodian, Northern Trust is delighted to extend our relationship with Arle," said Paul Cutts, Country Head of Northern Trust in Guernsey.

"We work closely with each of our clients to understand their individual needs and create tailored solutions that meet their requirements."

Madeleine Senior, Head of Business Development at Northern Trust for Europe, Middle East and Africa, added: "Particularly as our clients deal with various regulatory pressures, we see an increasing appetite for providers to consolidate their administration and appoint experts, such as Northern Trust.

"Through our robust technologies and capabilities, we can provide our clients with solutions to meet their changing requirements and increasing demands for transparency."

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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