

MORGAN SHARPE COMPLETES ESTERA REBRAND

03 MAY 2017

Guernsey-based Morgan Sharpe Administration Limited has successfully completed its rebrand into leading global fiduciary and administration provider Estera following receipt of regulatory approval.

The deal was finalised on 28 February subject to regulatory approvals, which were given the green light and completed on Friday 28 April.

Commenting on the rebrand, Estera Directors Serena Tremlett and Mel Torode said: "We are proud of our heritage and the foundations we have built as Morgan Sharpe. In order to build on that success and move forward as a global business, it is important that we continue to grow and align ourselves with the Estera brand and values.

"The completion of this transaction marks an exciting, new chapter for our team and clients who will benefit from an even greater choice of service and jurisdictions as part of a global group."

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Estera CEO Farah Ballands said the company, was delighted to formally welcome the Morgan Sharpe team.

"They bring a wealth of experience in fund administration to our team and we look forward to working with them to expand our presence in Guernsey, an important market and jurisdiction for the Estera group."

Estera's multi-jurisdictional presence includes more than 10 locations worldwide. The acquisition of the 18-strong Morgan Sharpe team boosts Estera's headcount to 370.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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