

NEW AUSTRALIAN FUND MANAGER CHOOSES GUERNSEY FOR FIRST FUND LAUNCH

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A new Australian private equity fund manager has chosen Guernsey for the launch of its first fund, one of the largest ever raised in Australia and New Zealand.

BGH Capital raised A\$2.6 billion (approximately \$2 billion), said to be the largest-ever first-time fund focused on the region.

Offshore law firm Mourant Ozannes represented BGH as to Guernsey law in the raising of the fund.

BGH was founded by Ben Gray and Simon Harle (formerly partners of TPG Capital) and Robin Bishop, formerly head of Macquarie Capital in Australia and New Zealand.

The Mourant team was led by Guernsey Partner Frances Watson and Hong Kong Managing Partner Paul Christopher, assisted by Guernsey Senior Associate Alex Porter.

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