

'CREATIVE DESTRUCTION' TAKES GUERNSEY INSURANCE BACK TO ITS ROOTS

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The 2018 Guernsey Insurance Forum takes the island's captive sector back to its roots with the theme of 'Creative Destruction'.

Guernsey's insurance industry's first foray into serving non-domestic clients started with captive structures. Credited to economist Joseph Schumpeter in the 1940s, 'creative destruction' describes the processes by which the old is replaced by the new.

Guernsey Finance Chief Executive Dominic Wheatley said: "In another year where international tax reform and Brexit threaten to disrupt the status quo, we called on Joseph Schumpeter's science to put today's events in context.

"Fortunately, creative destruction also has positive potential, which encourages us to look for opportunities amongst the threats, such as technical innovations and organisational transformation. I'm sure this very apt theme will prompt some fascinating discussion from all our contributors."

The Guernsey Finance-hosted event, now in its third year, takes place in London on Thursday 11 October. It will feature a keynote speech from Karl Hennessy, CEO of Carrier Solutions at Aon.

His speech will be followed by two panel sessions. The topics to be explored by the panel include 'What Brexit means for you' – the impact of Brexit on risk managers, understanding the risks to your organization, regulatory risk in the insurance market, and turning crisis into opportunity – and 'Substance in the insurance industry' – 'bricks & mortar' vs 'mind and management', the impact of technology, practical substance considerations, and outsourcing/offshoring.

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TV journalist and broadcaster Naga Munchetty will moderate both panels for the second year running. The free-to-attend event takes place at Banking Hall, 14 Cornhill, London. Registration begins at 1.30pm, with the event ending in a drinks reception at 5pm. For more information and to register, visit the [event website](#), or contact emily@weareguernsey.com for more details.

The event is being sponsored by [Bedell Cristin](#), [Marsh](#), [Willis Towers Watson](#), [Artex](#), [Appleby](#), [Ogier](#), [Royal London](#), [SunTrust](#) and [Walkers](#).

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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