

GUERNSEY PARTICIPATES IN LAUNCH OF UNITED NATIONS' FC4S EUROPEAN GREEN FINANCE NETWORK

07 NOVEMBER 2018

The United Nations' Financial Centres for Sustainability (UN FC4S) launched its European arm today [Wednesday 7 November] in Dublin, Ireland, with Guernsey one of nine financial centres involved.

"We are pleased to be one of the leading European green and sustainable finance centres involved with the launch of the European network of the UN's FC4S, demonstrating the commitment of Guernsey Green Finance to international engagement and pursuing the goals of FC4S, and our position at the forefront of green finance," said Andy Sloan, Deputy Chief Executive, Strategy, at Guernsey Finance, the promotional agency for the industry body in the island.

"We look forward to sharing our expertise in product development and learning from our partners in this initiative to help us to achieve our objectives in developing green and sustainable finance."

The new European network, which has its base in Dublin, sees Guernsey join other leading financial centres including London, Frankfurt, Paris and Zurich, among others in a broader European commitment to sustainable finance.

Guernsey Green Finance's strategic approach is to align with a global green taxonomy, to develop its product offer across financial services, to develop a programme of engagement to promote green and sustainable finance, and to work in partnership to foster international cooperation.

The European network event takes place during Dublin's Climate Innovation Summit, part of Climate Week Ireland, the centrepiece of a programme of events to mark the country's Year of Sustainable Business in 2018.

The Channel Island and Crown Dependency of Guernsey is at the forefront of the development of green finance, with the launch of the world's first regulated green fund product this year, the Guernsey Green Fund. Guernsey participated in the inaugural AGM of FC4S in Shanghai.

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Guernsey Finance Deputy Chief Executive, Strategy, Dr Andy Sloan



Government of Ireland Minister for Climate Action and Environment Richard Bruton gives his keynote speech at the launch.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Rupert Pleasant, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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