

# TISE GREEN MARKET SEGMENT WELCOMED BY GUERNSEY FINANCE

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## TISE GREEN

The International Stock Exchange's (TISE) move to launch a new green market segment, **TISE GREEN**, to enhance the visibility of those investments which make a positive impact on the environment, has been welcomed by Guernsey Finance and the Guernsey Green Finance strategy group.

TISE GREEN is open to all types of green investments, including bonds, funds and trading companies, from any jurisdiction, listed on Guernsey-headquartered TISE, as long as it has third-party verification that the investment meets an internationally-recognised green finance standards. There is no extra charge for an investment listed on TISE's Official List.

Fiona Le Poidevin, CEO of The International Stock Exchange Group (TISEG), said: "The focus on environmental sustainability in recent years has led to an established and growing sector of green finance. Indeed, there is an increasing pool of investors who are mandated either to only invest, or to invest a certain proportion of their assets, into investments which, alongside traditional financial return, provide positive environmental benefits.

"TISE GREEN has been established to enable those seeking funding for environmentally beneficial initiatives to highlight their green credentials while, at the same time, providing easier access for investors who are looking to allocate to those investments which have been verified as meeting globally recognised standards in green finance."

Dr Andy Sloan, Deputy Chief Executive, Strategy, at Guernsey Finance and chair of the Guernsey Green Finance Group, said the development was another important step forward for the island's credentials in the sustainable sector.

"TISE Green is an excellent development and another key milestone as we develop Guernsey Green Finance," he said.

"Creating a broad green ecosystem is a central plank of Guernsey's approach to green and sustainable finance. The International Stock Exchange's development is hugely supportive to Guernsey's goal of providing the best, most robust, verifiable and certifiable green product."

TISE GREEN listing is open to investments from any jurisdiction. The green credentials must be verified by an appropriate third party against a globally-recognised standard. Guernsey Green Funds, with a route one designation and listed on TISE, would meet the criteria. Successful applicants can use the TISE GREEN logo to promote their presence on the segment and official recognition of green status.

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Mrs Le Poidevin added: “I’m delighted that we’re bringing such an exciting product to market at a time of heightened interest in environmental sustainability. As an exchange, by bringing together issuers and investors, we will play our role in facilitating the flow of capital into investments which enhance or protect the environment.

“Being headquartered in Guernsey, it is also satisfying to be able to build on the fact that the island was the first jurisdiction in the world to introduce a regulated green fund product and to contribute to the wider Guernsey Green Finance initiative by providing an offering for all types of listed green investments.

“I received very positive feedback to the development of our green offering during the recent Global Impact Investing Network (GIIN) Investor Forum in Paris and we will be monitoring the marketplace to ensure that as it develops further, and as the standards evolve globally, we will continue to be able to offer a product which is suitably comprehensive and robust.”

TISE GREEN is the third market segment of TISE, alongside trading companies operating from the Channel Islands and trading companies operating from the Isle of Man.

WE ARE GUERNSEY is the brand under which Guernsey Finance promotes the island's financial services sector internationally. Guernsey Finance - the promotional agency for the island's finance industry internationally - is a joint industry and Government initiative responsible for the promotion of Guernsey. Under the leadership of Chief Executive Dominic Wheatley, the agency ensures that the core values and competencies of the island's finance sector are accepted and respected by the global community and that financial business development flows are enhanced.

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